



Tax Season FAQs



Tax season is here -- have you filed yet? As you start to get your paperwork together for 2016, you might have a few questions when it comes to your workers' compensation or Social Security disability income.

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I claimed workers' compensation this year - will I still get money back?

Workers' compensation is generally not a taxable or "earned" income. Therefore, your workers' compensation earnings are exempt from tax. You will be able to claim your regular wages, however you will not be able to claim workers' compensation for time out of work.

Do I need to include workers' compensation on my tax return?

Since workers' compensation is not a taxable income, you do not need to include it on your income tax return. However, if you took money out of your 401k to subsidize your income while receiving workers' compensation, that lump-sum may need to be included on your return.

Is Social Security disability a taxable income?

Social Security disability can be subject to tax, but only if you and your spouse make more than \$32,000 per year (including your SSDI benefits). If you are filing single or you are married and filing separately, you will need an income less than \$25,000 per year. While most people do not end up paying taxes because their other income is minimal, others will need to.

If you are in need of legal assistance for a workplace injury or you are

looking to file for Social Security disability in the upcoming year, do not hesitate to reach out to our office. Our attorneys are here to help you receive the compensation that you are entitled to.

Visit our [website](#) or give us a call at 718-804-5430 to schedule your *FREE* consultation.

Be sure to confirm with your tax adviser that these tips apply to you.



Call Today for a **FREE** Consultation!

[Contact Us](#)

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By Appointment Only

